

Beacon Academy, Inc.
2015 – 2016 Budget

	Allocation			Total
	14-Month School	Alumni Program	Strategic Outreach	
Curricular and Co-Curricular				
Books	\$11,000	\$0	\$0	\$11,000
Co-Curricular Activities	\$22,500	\$2,500	\$0	\$25,000
Immersion				
Washington, DC - Close Up	\$25,000	\$0	\$0	\$25,000
Roseway - The Ocean School	\$5,000	\$0	\$0	\$5,000
Gear	\$5,000	\$4,000	\$1,000	\$10,000
Meals	\$24,000	\$4,500	\$1,500	\$30,000
Recruitment Events	\$500	\$0	\$0	\$500
Second Summer Program Fees	\$2,500	\$0	\$0	\$2,500
Secondary School Application Process	\$500	\$0	\$0	\$500
Student Assessment/Testing	\$1,800	\$0	\$0	\$1,800
Student Health	\$500	\$0	\$0	\$500
Transportation (T-Passes, Vans, Other)	\$21,000	\$7,000	\$0	\$28,000
Total Curricular and Co-Curricular	\$119,300	\$18,000	\$2,500	\$139,800
Direct Alumni Support				
Alumni Work Study	\$0	\$7,500	\$0	\$7,500
Alumni Emergency Support	\$0	\$7,500	\$0	\$7,500
Alumni Community Events	\$0	\$20,000	\$0	\$20,000
Total Direct Alumni Support	\$0	\$35,000	\$0	\$35,000
Employee Costs				
1099 Contract expense	\$58,148	\$9,635	\$3,568	\$71,350
Payroll, Professional Development				
Payroll Processing	\$1,700	\$200	\$100	\$2,000
Professional Development	\$8,500	\$1,000	\$500	\$10,000
Staff Appreciation	\$2,125	\$250	\$125	\$2,500
Payroll, Professional Development	\$12,325	\$1,450	\$725	\$14,500
Benefits Expense				
Health and Dental Insurance	\$25,500	\$3,000	\$1,500	\$30,000
Additional Benefits	\$34,000	\$4,000	\$2,000	\$40,000
HR Benefits Admin Fees	\$1,020	\$120	\$60	\$1,200
Total Benefits Expense	\$60,520	\$7,120	\$3,560	\$71,200
CORI Checks	\$400	\$100	\$0	\$500
Payroll Taxes				
State - MA Unemployment	\$638	\$75	\$38	\$750
Social Sec/Medicare/SUTA/FUTA	\$38,250	\$4,500	\$2,250	\$45,000
Total Payroll Taxes	\$38,888	\$4,575	\$2,288	\$45,750
Total Salary expense	\$332,413	\$219,258	\$102,639	\$654,310
Total Employee Costs	\$502,693	\$242,138	\$112,779	\$857,610
Facilities				
Donated facilities	\$81,900	\$23,400	\$11,700	\$117,000
Furniture	\$1,750	\$500	\$250	\$2,500
Maintenance	\$350	\$100	\$50	\$500
Rent	\$14,000	\$4,000	\$2,000	\$20,000
Room Rental & setup fees	\$1,750	\$500	\$250	\$2,500
Total Facilities	\$99,750	\$28,500	\$14,250	\$142,500
Finance				
Bank Service Charges	\$420	\$120	\$60	\$600

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	14-Month School	Alumni Program	Strategic Outreach	
Tax Expense	\$361	\$103	\$52	\$515
Total Finance	\$781	\$223	\$112	\$1,115
Fundraising				
General fundraising costs	\$900	\$600	\$1,500	\$3,000
Golf tournament	\$4,800	\$3,200	\$8,000	\$16,000
Online payment fees	\$750	\$500	\$1,250	\$2,500
Rialto	\$9,900	\$6,600	\$16,500	\$33,000
Total Fundraising	\$16,350	\$10,900	\$27,250	\$54,500
Information Technology				
Student Calculators	\$2,600	\$0	\$0	\$2,600
Computers and Hardware (School)	\$3,500	\$500	\$1,000	\$5,000
Internet Access	\$1,400	\$200	\$400	\$2,000
Maintenance/support	\$1,050	\$150	\$300	\$1,500
Software	\$7,000	\$1,000	\$2,000	\$10,000
Student Laptops	\$22,000	\$0	\$0	\$22,000
Student Laptop Insurance	\$1,000	\$0	\$0	\$1,000
Total Information Technology	\$38,550	\$1,850	\$3,700	\$44,100
Operations				
Dues and Subscriptions	\$1,050	\$150	\$300	\$1,500
Insurance				
Liability Insurance	\$2,000	\$250	\$250	\$2,500
Trustees Insurance	\$2,000	\$250	\$250	\$2,500
Umbrella Policy	\$800	\$100	\$100	\$1,000
Workman's Compensation	\$2,000	\$250	\$250	\$2,500
Total Insurance	\$6,800	\$850	\$850	\$8,500
Office Supplies	\$3,000	\$500	\$1,500	\$5,000
Postage and Shipping	\$1,000	\$1,000	\$3,000	\$5,000
Printing/Copying				
General	\$3,000	\$1,000	\$6,000	\$10,000
Total Printing	\$3,000	\$1,000	\$6,000	\$10,000
Telephone	\$6,000	\$1,000	\$3,000	\$10,000
Total Operations	\$20,850	\$4,500	\$14,650	\$40,000
Professional Fees				
Audit	\$10,800	\$1,350	\$1,350	\$13,500
Bookkeeping	\$24,000	\$3,000	\$3,000	\$30,000
Design	\$10,000	\$4,000	\$6,000	\$20,000
Photography	\$750	\$500	\$1,250	\$2,500
Website	\$1,500	\$500	\$500	\$2,500
Writing	\$750	\$500	\$1,250	\$2,500
Total Professional Fees	\$47,800	\$9,850	\$13,350	\$71,000
Publicity/Advertising	\$750	\$250	\$1,500	\$2,500
Symposium	\$0	\$0	\$3,000	\$3,000
Volunteer Engagement	\$780	\$300	\$120	\$1,200
Total Expenses w/ inkind rent	\$847,604	\$351,511	\$193,211	\$1,392,325
Total Cash Expenses	\$765,704	\$328,111	\$181,511	\$1,275,325
	61%	25%	14%	100%