

HOPE & COMFORT

WORKING TO END HYGIENE INSECURITY



Organization Budget 2020

	<u>Budget</u>	<u>Explanation</u>
INCOME		
Board of Directors	145,000	
Other Individuals	374,579	
Total Unrestricted Individual Contributons	519,579	
Unrestricted Corporate and Foundation Revenue	272,484	
Total Cash Contributions	792,064	
In - Kind, Non-Cash Donations (Hygiene)	408,676	This represents the value of hygiene products donated to Hope and Comfort. It is a non-cash item.
Total Income	1,200,740	
EXPENSES		
Cost of Goods Distributed ("COGD")	647,400	This represents both the outgoing (non-cash) value of donated goods distributed to our clients, as well as the cash value of products purchased for our inventory/distributions.
Payroll		
Salaries and Wages	237,268	
Employer Taxes	20,725	
Health Insurance	16,363	
401K Savings Plan	17,795	
Total Salaries/Taxes/Benefits	292,151	
Rent (including Utilities)	127,453	
Legal & Professional Fees	46,800	
Accounting	12,500	
Insurance	4,000	
Information Technology	25,000	
Fundraising Expenses (incl Marketing)	15,200	
Dues and Subscriptions	4,873	
Logistics	10,308	
Miscellaneous	11,805	
Depreciation	3,250	
Sub total	261,189	
Total Expenses	1,200,740	
Surplus/Deficit	0	

Our budget includes cash-based revenue and expenses as well as non-cash, or in-kind, revenue and expenses which represent the value of hygiene products donated to us or purchased for distribution. The non-cash revenue and expenses represent a significant portion of our budget. The value of in-kind donations is captured in the highlighted income line "**In-Kind, Non-cash Donations**" and the value of outgoing hygiene items distributed by Hope & Comfort is captured in the highlighted expense line "**Cost of Goods Distributed 'COGD'**"