

Catie's Closet 2019 Budget

	<u>Boston Hub</u>	<u>Dracut Hub</u>	<u>Springfield</u>	<u>TOTAL</u>
	<u>Jan - Dec 19</u>	<u>Jan - Dec 19</u>	<u>Jan - Dec 19</u>	<u>Jan - Dec 19</u>
Ordinary Income/Expense				
Income				
43300 · Direct Public Grants				
43330 · Foundation and Trust Grants	250,000.00	350,000.00	50,000.00	650,000.00
Total 43300 · Direct Public Grants	<u>250,000.00</u>	<u>350,000.00</u>	<u>50,000.00</u>	<u>650,000.00</u>
43400 · Direct Public Support-				
43410 · Corporate Contributions	100,000.00	10,000.00		110,000.00
43431 · Business Contributions		10,000.00		10,000.00
43440 · Fundraising - Events				
43441 · Sponsorships		65,000.00		65,000.00
43442 · Ads		2,500.00		2,500.00
43443 · Ticket Sales		30,000.00		30,000.00
43444 · Silent/Live Auction		50,000.00		50,000.00
43445 · Raffle		7,500.00		7,500.00
43446 · Fund A Need		20,000.00		20,000.00
43448 · Gala Donations		2,000.00		2,000.00
43449 · Fill The Bus		15,000.00		15,000.00
43452 · Giving Tuesday		3,500.00		3,500.00
43456 · Christmas at the Closet		40,000.00		40,000.00
43457 · Holiday Appeal		10,000.00		10,000.00
Total 43440 · Fundraising - Events		<u>245,500.00</u>		<u>245,500.00</u>
43460 · Individual Contributions	30,000.00	30,000.00		60,000.00
43470 · Donation-Other				
43470a · Donation- Gift Cards		0.00		0.00
43470 · Donation-Other - Other	50,000.00	20,000.00	17,500.00	87,500.00
Total 43470 · Donation-Other	<u>50,000.00</u>	<u>20,000.00</u>	<u>17,500.00</u>	<u>87,500.00</u>
43480 Closet Revenue				
43480a New Closet Opening	100,000.00	30,000.00	10,000.00	140,000.00
43480b Annual Closet Sponsorship	52,500.00	25,000.00	2,500.00	80,000.00
Total 43480 Closet Revenue	<u>152,500.00</u>	<u>55,000.00</u>	<u>12,500.00</u>	<u>220,000.00</u>
Total 43400 · Direct Public Support-	<u>332,500.00</u>	<u>370,500.00</u>	<u>30,000.00</u>	<u>733,000.00</u>
43500 · In-Kind Donations				
43509 · Gifts in Kind - Goods	1,840,000.00	3,774,000.00		5,614,000.00
43515 · Contra Account	0.00	0.00		0.00
Total 43500 · In-Kind Donations	<u>1,840,000.00</u>	<u>3,774,000.00</u>		<u>5,614,000.00</u>
48500 · Refunds				
48503 · Credit Card Credits				
48505 · ADP		0.00		0.00
48506 · Uncashed Checks		0.00		0.00
48507 · Health Insurance Rebate		0.00		0.00
48508 · Stop Payment		0.00		0.00
48500 · Refunds - Other		0.00		0.00
Total 48500 · Refunds		<u>0.00</u>		<u>0.00</u>
48600 · Bankcard Settlement		0.00		0.00

Catie's Closet 2019 Budget

49000 · Special Events Income				
49030 · Epilepsy Foundation	10,000.00	15,000.00		25,000.00
Total 49000 · Special Events Income	<u>10,000.00</u>	<u>15,000.00</u>		<u>25,000.00</u>
Total Income	<u>2,432,500.00</u>	<u>4,509,500.00</u>	<u>80,000.00</u>	<u>7,022,000.00</u>
Cost of Goods Sold				
50700 · Cost of Sales - Inventory Sales	1,795,000.00	3,709,000.00		5,504,000.00
Total COGS	<u>1,795,000.00</u>	<u>3,709,000.00</u>		<u>5,504,000.00</u>
Gross Profit	637,500.00	800,500.00	80,000.00	1,518,000.00
Expense				
61100 · Existing Schools				
61110 · Clothing	8,000.00	39,000.00		47,000.00
61120 · Uniforms	35,250.00	4,000.00	2,500.00	41,750.00
61130 · Toiletries	2,200.00	2,200.00		4,400.00
61140 · Bus Tokens		6,000.00		6,000.00
61141 · Gift Cards/ Homeless		0.00		0.00
61150 · Other Expense	400.00	1,200.00		1,600.00
Total 61100 · Existing Schools	<u>45,850.00</u>	<u>52,400.00</u>	<u>2,500.00</u>	<u>100,750.00</u>
61200 · New Schools				
61210 · Clothing - Set up	37,500.00	15,000.00	2,500.00	55,000.00
61220 · Uniforms-Set Up	37,500.00	5,000.00	2,500.00	45,000.00
61230 · Toiletries - Set up	5,000.00	0.00		5,000.00
61240 · School Supplies				
61250 · Location Set Up Costs				
61251 · Labor For Set Up	3,800.00	1,250.00		5,050.00
61252 · Materials for Set Up	29,000.00	10,000.00	5,000.00	44,000.00
61250 · Location Set Up Costs - Other	2,000.00	1,250.00		3,250.00
Total 61250 · Location Set Up Costs	<u>34,800.00</u>	<u>12,500.00</u>	<u>5,000.00</u>	<u>52,300.00</u>
Total 61200 · New Schools	<u>114,800.00</u>	<u>32,500.00</u>	<u>10,000.00</u>	<u>157,300.00</u>
61300 · Facilities and Equipment				
61310 · Rent, Parking, Utilities				
61310C · Utilities	18,000.00			18,000.00
61310 · Rent, Parking, Utilities - Other	92,318.00	76,068.00		168,386.00
Total 61310 · Rent, Parking, Utilities	<u>110,318.00</u>	<u>76,068.00</u>		<u>186,386.00</u>
61320 · Warehouse Expense				
61320a · Facilities Supplies	1,500.00	1,500.00		3,000.00
61320b · Inventory Management	900.00	1,200.00		2,100.00
61320c · Ring.com	380.00	30.00		410.00
61320 · Warehouse Expense - Other	46,000.00	3,000.00		49,000.00
Total 61320 · Warehouse Expense	<u>48,780.00</u>	<u>5,730.00</u>		<u>54,510.00</u>
61330 · Property Insurance	1,000.00	2,800.00		3,800.00
61340 · Transportation				
61341 · Van Insurance	2,317.00	2,317.00		4,634.00
61342 · Vehicle Maintenance & Exp	2,400.00	6,000.00		8,400.00
Total 61340 · Transportation	<u>4,717.00</u>	<u>8,317.00</u>		<u>13,034.00</u>
61350 · Outside Contract Services	1,307.00	5,880.00		7,187.00
Total 61300 · Facilities and Equipment	<u>166,122.00</u>	<u>98,795.00</u>		<u>264,917.00</u>

Catie's Closet 2019 Budget

61400 · Program Support				
61410 · Advertising and Marketing	27,000.00	27,000.00		54,000.00
61420 · Fill The Bus Expense	1,500.00	1,500.00		3,000.00
61440 · Shipment Costs	1,000.00	2,500.00		3,500.00
61450 · Program supplies	6,000.00	5,000.00		11,000.00
61460 · Program Support-Other	0.00			0.00
Total 61400 · Program Support	35,500.00	36,000.00		71,500.00
61500 · Personnel Expenses				
61510 · Exempt	121,492.00	179,220.24	54,615.35	355,327.59
61520 · Non Exempt	54,636.00	132,889.32		187,525.32
61530 · Contract Help				
61540 · Health Insurance				
61540a · Health Insurance Premiums	18,320.40	26,940.60	9,160.20	54,421.20
61540b · Pretax Medical Deduction				
61540 · Health Insurance - Other	0.00			0.00
Total 61540 · Health Insurance	18,320.40	26,940.60	9,160.20	54,421.20
61550 · Insurance - Workers Comp		10,000.00		10,000.00
61560 · ADP Timeclock Charges				
61560a · T-Sheets		360.00		360.00
61560 · ADP Timeclock Charges - Other		758.16		758.16
Total 61560 · ADP Timeclock Charges		1,118.16		1,118.16
61570 · Payroll Service Fees		900.00		900.00
61580 · Payroll Taxes				
61580a · Employee		0.00	0.00	0.00
61580b · Employer	18,752.76	22,076.88	3,684.72	44,514.36
61580 · Payroll Taxes - Other		306.00		306.00
Total 61580 · Payroll Taxes	18,752.76	22,382.88	3,684.72	44,820.36
Total 61500 · Personnel Expenses	213,201.16	373,451.20	67,460.27	654,112.63
62100 · Professional Services				
62120 · Legal Fees	0.00	0.00		0.00
62130 · Professional Services - Other		0.00		0.00
Total 62100 · Professional Services	0.00	0.00		0.00
63000 · Fundraising Expense				
63100 · Advertising and Marketing	15,000.00	15,000.00		30,000.00
63200 · Gala Expense		50,000.00		50,000.00
63250 · Christmas Event Expense		6,500.00		6,500.00
63300 · Social Media Services	300.00	300.00		600.00
63400 · Fundraising Supplies		200.00		200.00
63500 · Drive Expense		0.00		0.00
63600 · Consulting Support	7,250.00	8,000.00		15,250.00
63710 · Other		1,500.00		1,500.00
63720 · Holiday Appeal Expense	1,000.00	1,000.00		2,000.00
63800 · Donation Service Fee				
63810 · Stripe Fees		0.00		0.00
63820 · Moonclerk Fees		0.00		0.00
63830 · Click & Pledge		1,200.00		1,200.00

Catie's Closet 2019 Budget

63840 · BidPal		3,725.00		3,725.00
63850 · First View		0.00		0.00
63800 · Donation Service Fee - Other		0.00		0.00
Total 63800 · Donation Service Fee		4,925.00		4,925.00
63900 · Web Site Costs/Technology	1,000.00	1,000.00		2,000.00
63000 · Fundraising Expense - Other		2,000.00		2,000.00
Total 63000 · Fundraising Expense	24,550.00	90,425.00		114,975.00
65000 · General & Administration				
60980 · Merchant Account Fees		0.00		0.00
65010 · Books, Subscriptions, Reference		251.50		251.50
65020 · Postage, Mailing Service	1,500.00	1,500.00		3,000.00
65030 · Printing and Copying	0.00		0.00	0.00
65035 · Gifts	1,000.00	1,200.00		2,200.00
65040 · Supplies	1,200.00	1,200.00		2,400.00
65046 · Catie's Closet Apparel	500.00	500.00		1,000.00
65050 · Telephone, Telecommunications	1,824.00	3,100.00		4,924.00
65060 · Technology	0.00	1,560.00		1,560.00
65070 · Conference, Convention, Meeting	2,500.00	2,500.00		5,000.00
65080 · Bank Fees	0.00	0.00		0.00
65100 · Insurance - Liability		0.00		0.00
65110 · Memberships and Dues		758.00		758.00
65130 · Office Equipment & Furniture	11,709.00			
65140 · General & Administration Other	1,000.00	1,000.00		2,000.00
65000 · General & Administration - Other		0.00		0.00
Total 65000 · General & Administration	21,233.00	13,569.50	0.00	34,802.50
66000 · Payroll Expense				
68600 · Other Expense				
Total Expense	621,256.16	697,140.70	79,960.27	1,398,357.13
Net Ordinary Income	16,243.84	103,359.30	39.73	119,642.87
Other Income/Expense				
18604 · Interest Income				
Total Other Income				
Other Expense				
75000 · Interest Expense - General				
Total Other Expense				
Net Other Income				
Net Income	16,243.84	103,359.30	39.73	119,642.87

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date:

MAR 22 2011

CATIES CLOSET
C/O ANNE-MARIE BISSON
112 ENDICOTT ST
LOWELL, MA 01854

Employer Identification Number:
27-2531953
DLN:
101046047
Contact Person:
JOAN C KISER ID# 31217
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
January 11, 2011 (non-profit)
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.